

Message Text

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ACTION XMB-07

INFO OCT-01 AF-10 ISO-00 EB-11 COME-00 TRSE-00 OMB-01

RSC-01 DRC-01 AID-20 /052 W

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R 151545Z FEB 74

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 2803

LIMITED OFFICIAL USE LAGOS 1345

E.O. 11652: N/A

TAGS: EFIN, NI

SUBJECT: EXIM NIGERIA AIRWAYS DELINQUENCY

REF: A. LAGOS 527

B. LAGOS 341

1. IN COURSE FEBRUARY 14 MEETING WITH DEPPERMSSEC ALHAJI ABUBAKAR OF MINISTRY OF FINANCE, EMBOFFS AGAIN RAISED QUESTION OF NIGERIA AIRWAYS' DELINQUENCY AND ASKED ABOUT STATUS FMG ACTION.

2. ABUBAKAR SAID THAT MINFIN HAD REVIEWED AND APPROVED MINISTRY OF TRANSPORT DOCUMENTATION OF DEBT SITUATION AND ENDORSED MOT'S REQUEST THAT AS GUARANTOR MINFIN SHOULD MAKE PAYMENTS. ACCORDING ABUBAKAR MINFIN HAS NOW RETURNED FILE TO MOT AND NEXT STEP IS FOR MOT AS MINISTRY RESPONSIBLE FOR NIGERIA AIRWAYS TO PUT CASE TO FEDERAL EXECUTIVE COUNCIL FOR APPROVAL. COMMENT: IN CONVERSATION AT TIME OF BIERMAN VISIT WE INTERPRETED COMMENTS BY ENODIEN OF MINFIN TO MEAN THAT IT WAS UP TO MINFIN TO TAKE MATTER TO FEC (PARA 5 OF REFTEL B) EAI ABUBAKAR SAID THAT THIS WAS TASK OF SUPERVISORY MINISTRY, I.E. MOT.

3. WE ARE PURSUING SUBJECT WITH MOT BUT PERMSEC LONGE HAS NOT BEEN AVAILABLE.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC DEVELOPMENT, FINANCIAL STABILITY, CREDIT AGREEMENTS, DEBT REPAYMENTS, AIRLINES, BANK LOANS
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Copy: SINGLE
Draft Date: 15 FEB 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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30 JUN 2005

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